

2019-2020 Proposed Faith Budget

	LAST YEAR: JUL 31'2018 ACTUALS	CURRENT YEAR 2018- 2019 FISCAL BUDGET	NEXT YEAR 2019-2020 PROPOSED FAITH BUDGET
REVENUE			
Sales/Services	\$48,957	\$43,250	\$96,390 N1
Fundraising	\$3,233	\$5,300	\$14,300 N2
Tithes and Offerings	\$1,078,644	\$1,107,722	\$1,111,705 N3
Grant Revenue	\$0	\$0	\$0
Interest Revenue	\$1,399	\$0	\$0
Special Projects			
TOTAL RECEIPTS	\$1,132,233	\$1,156,272	\$1,222,395
EXPENSE ACCOUNTS			
Administration	\$75,641	\$13,500	\$31,096
Ministry Costs	\$233,615	\$284,605	\$298,495
Education & Training	\$10,812	\$22,000	\$21,450
Transportation	\$4,022	\$5,650	\$5,500
Operations & Maintenance	\$98,927	\$121,280	\$147,450
Payroll Expenses	\$602,736	\$709,237	\$699,060
Special Projects			
Interest on Long Term Loan	\$0	\$0	\$19,344
Principal Portion of Mortgage	\$0	\$0	\$0
TOTAL EXPENSES	\$1,025,753	\$1,156,272	\$1,222,395
Operating Surplus/(Deficit)	\$106,480	\$0	\$0
Amortization			
Closing Financial Position			

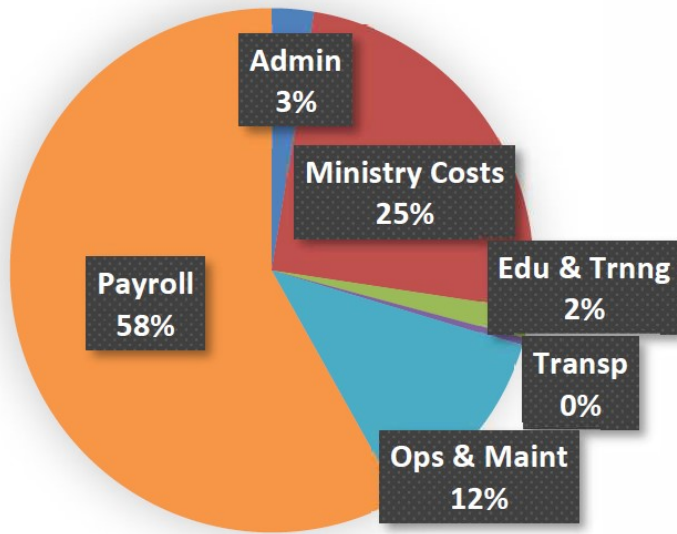
NOTES

(N1) Increased Sales / Services includes Rent Revenue from renting downtown campus to One88 Community Church. This is offset by mortgage expense on One88 building.

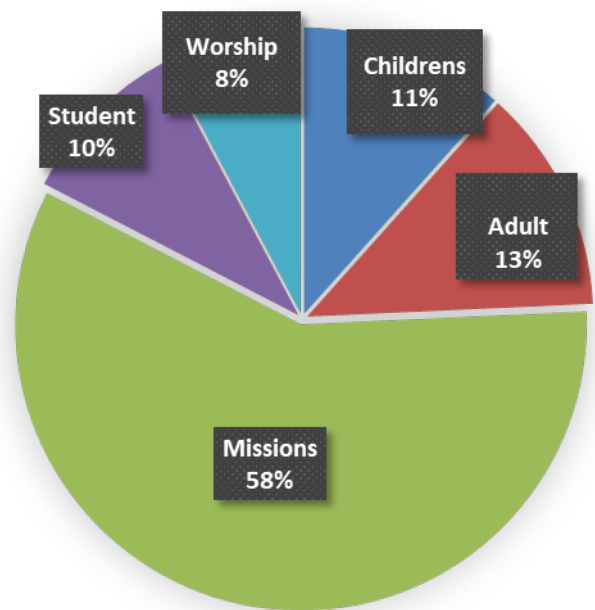
(N2) Fundraising includes fundraising to cover some special projects that are Capital Expenses

6 (N3) Tithing increased by \$3983 (which is <1% over 18/19 budget; and only 3% over Actuals for 17/18)

% of Faith Budget Expenses



2019-2020 Proposed Ministry Expenses Allocations



Trend of Donors, Attenders & Members

